

## WHERE HAS ALL THE INCOME GONE? WEB BUZZ 2009.08.10

The financial press and the purveyors of economic destruction in Washington were giddy over the second quarter real GDP of a minus 1%. However, deep within the many numbers were the following:

Wages and Salaries were down 5%

Interest Income is down 4.5%

Dividend Income is down 23%

Proprietary Income is down 8%

But, of course, the good news is that the income from Uncle Sam is up 10%, if you call that good news. It appears that the federal government will account for 35% of the U.S. economy for the calendar year 2009. If you think that is good for our republic, we'd be happy to sell you the world's largest ball of twine, which is located here in Kansas.