

**GREEN SHOOTS
ARE YOU KIDDING US
GOINGS ON
WEB BUZZ 2009.06.08**

1. **The American Truckers Association's year-over-year shipments declined 13.1%.**
2. **The Association of American Railroads May year-over-year shipments declined 24.7%.**
3. **Huge inventory reductions have not reduced inventory to sales ratio.**
4. **Capacity utilization is at 69.1%—an all-time low.**
5. **Chain store sales declined 6.1% in May.**
6. **Consumer trends aren't looking good, either:**
 - a. **Debit card volume exceeded credit in February.**
 - b. **Savings have risen from -1% to +5.7%.**
 - c. **Year-over-year economy air travel declined 8%.**
 - d. **Year-over-year first class air travel declined 19%.**
 - e. **There has been a cut in wages for the first time since 1930s.**
 - f. **Teeth implants are down. Laser visual corrections are down.**
 - g. **Year-over-year 401(k) withdrawals have increased 44%.**
 - h. **Applications for Social Security Disability have increased 20%.**
 - i. **Private label brand sales have increased 9.1%**
 - j. **The gap between Wal-Mart's and grocers' prices has decreased to 14% from 30%.**
 - k. **McDonald's and Starbucks are in competition.**
 - l. **Year-over year hotel and motel revenue per room has decreased 17%.**
 - m. **Commercial property capital rates are the highest they have been since 2000.**
7. **The economy remains extremely weak.**
8. **There are many counter trends in the financial markets:**
 - a. **Money center banks are back in business.**
 - b. **Goldman-Sachs proprietary to retail trades is 7 to 1.**
 - c. **The Wall Street killing machine is in full bloom.**

- d. **Commodities and stocks are up, but bonds are down.**
- 9. **16.2% of 1Q09 personal income was actually some form of government aid.**

CPAI's Strategy

1. **Sell commodities and stocks—this may be the last good chance to get out (in other words, fade Wall Street).**
2. **Buy high quality bonds.**
3. **The government is infiltrating deeper and deeper into business, ushering in a new economic paradigm.**