

Central Plains Advisors, Inc.

June 2002

Interim Update

We Wonder

Without a doubt, two of the greatest long-term investors in modern times are Warren Buffett and John Templeton. Warren, of course, is the oracle of Omaha and one of the wealthiest men in America. John Templeton, the founder of Templeton funds, who lives in Bermuda is 89 years old and sharp as a tack. As you may remember, he is one of the pioneers of the mutual fund industry.

Why do we mention their names? We do because as of today, Warren's largest investment holdings are in bonds and most all of John's portfolio are in long term zero coupon government bonds.

The question is, why is Wall Street and other investment wannabes touting common stocks while these two patient disciplined men who made their fortunes in common stocks so heavily invested in bonds?

Oh, by the way, the following are the opening remarks made to me on a CBS Philadelphia radio station interview on 3/30/02. If you would like a complete copy, please advise.

We Wonder!

Don Peters
CEO/Central Plains Advisors, Inc.

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Past Performance is no Guarantee of Future Results

Transcript

Big Money with Steve Cordasco

Interview with Don Peters

March 30, 2002

Cordasco:

Good morning and welcome to the Big Money show, I'm Steve Cordasco and today we are talking with Don Peters. To me, he is the **Warren Buffet of bonds**. He is the owner of Central Plains Advisors, Inc. in Wichita, Kansas. He sees something bigger and more lucrative on the horizon, a historic opportunity to buy US bonds for massive capital gains. Now, it's not 1999, it's 2002 and he sees potential massive long-term gains on bonds and to know, he's not a Johnny come lately, he's been doing this for quite a while. Twenty-seven years, for example, he's generated returns of 13.15%. That's compared with 9.3% for the Lehman Brothers Corporate bond government index. He's a bond guy. That's all he does is deal with bonds and he's got great returns to show for it, welcome to the program.

Peters:

Thank you Steve, happy to be here.

If you would like a complete copy of this transcript please
call our office at 888-735-2724 (CPAI)