



**Central Plains Advisors, Inc.**  
**Interim Market Update**

**June 18, 2001**

**Could it Happen Again?**

To refresh your memory, on the back of this update is a copy of our interim market update of 2/26/01. It appears as if item number three under “The Cure that Killed” is about to witness its opening salvo. It is likely that the European Union is going to nix the GE/Honeywell merger. This has very serious long-term consequences and is a clear indication that Europe is deathly afraid of our competitive prowess.

We are increasingly in a worldwide slowdown and WW II is long forgotten. The EU is going the way of France – saying to hell with America.

The above begs the question, economic policy moves over the next year or so are going to be critical. Will our politicians do better than 70 years ago? Maybe better put, will they have the courage to do the right things as opposed to succumbing to popular short-term fixes that result in negative long-term effects?

Has human behavior changed? Stay tuned.

Don Peters

Past Performance is not Guarantee of Future Results